

It's Not Only About LIFE! It's About LIFE's EVENTS!



Life insurance has provided for families, saved homes, saved businesses, provided funds for college educations, and has allowed the deceased insured to contribute in a meaningful way to favored charities, educational institutions, and places of worship. The needs fulfilled are many and varied.

This is all good. Knowing that you are providing for those you leave behind offers comfort while you are living. But what happens if one of your life's events is a chronic illness?¹ The challenge of your day-to-day living experience will take on a whole new meaning. Security Mutual Life wants to help.

The Chronic Illness Benefit Rider

You may use a portion of the death benefit while you are living. The maximum amount you can accelerate depends on the type of policy² you have and on limits under current tax laws.³ Some policies allow up to 25% of the death benefit to be accelerated. The maximum benefit will be limited so that a minimum death benefit of \$25,000 remains available for your beneficiaries. The benefit may be used any way you choose, to help pay any expenses you may have. There is no requirement to use the benefit payment to reimburse medical expenses.

Most states allow for one acceleration per calendar year. Florida, however, allows for a one-time acceleration over the lifetime of the policy.

If the rider is exercised, the accelerated benefit payment will be reduced by an actuarial discount as prescribed by the rider, and an administrative charge will be deducted from the benefit payment. This rider does not affect your policy's values unless exercised.

Protection for Life and Life's Events...All in One Policy!

For additional information about this valuable rider, contact your Security Mutual representative or visit Security Mutual's website at www.smlny.com to find the agent nearest you.



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Footnotes and Disclaimers

¹If the insured has a Chronic Illness, a Chronic Illness Benefit becomes available under the terms of the rider. An insured with Chronic Illness is expected to require continuous care for the remainder of life in an eligible facility or at home and:

- Is unable to perform (without Substantial Assistance from another) at least two of the six Activities of Daily Living—bathing, continence, dressing, eating, toileting and transferring—due to a loss of functional capacity; or
- Has a Severe Cognitive Impairment that requires Substantial Supervision by another person to protect himself or herself from threats to health and safety.

²The Chronic Illness Benefit Rider is not available on all Security Mutual products. The Chronic Illness Benefit Rider is not long-term care insurance or disability insurance.

³Subject to the maximum benefit limit set by Internal Revenue Code for each calendar year. Payment under the Chronic Illness Benefit Rider is intended to qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code. However, payment made under this rider may be taxable depending upon specific facts and circumstances. Accordingly, the policyowner should consult with his or her tax advisor to determine the tax consequences before requesting the payment of an accelerated benefit under this rider. Receipt of accelerated death benefits may affect eligibility for public assistance programs.

This product is a life insurance policy and rider that accelerates the death benefit on account of chronic illness. It is not a health insurance policy or rider providing long-term care insurance subject to the minimum requirements of applicable law. It does not qualify for the New York State Long-Term Care Partnership program or similar programs in other jurisdictions, and is not a Medicare supplement policy or rider.

The Chronic Illness Benefit Rider may not cover all of the costs associated with the chronic illness of the insured.

All guarantees and benefits of the policy are subject to the claims-paying ability of the Insurer.

There is no separate premium charge to add this rider. Eligibility requirements apply.

A benefit payment results in reduced death benefits and cash values.

This product description is not complete; exclusions and/or limitations apply. Product availability and features may vary by jurisdiction. Consult your agent for availability.

