

Enhanced Guaranteed Insurability Option Rider (EGIO)

Available Exclusively for Security Designer WL4U™ LP100 Whole Life Insurance Policies



Security Mutual's *Enhanced Guaranteed Insurability Option Rider (EGIO)* allows the policyowner to purchase specific additional amounts of life insurance protection at predetermined future dates, without the need to provide further evidence of insurability. The amount of additional life insurance coverage that can be purchased through this rider on valid option dates is subject to certain limitations.

This additional coverage may be purchased on one or more of the Regular Option Dates (see chart on reverse side) or on an Advanced Option Date. Advanced Option Dates mark important life events that may elevate the need for additional life insurance coverage: the insured's marriage; the birth of a child to the insured; or the adoption of a child by the insured. If elected, this valuable rider provides the policyowner the ability to purchase coverage in the future despite any changes in insurability.

Enhanced Guaranteed Insurability Option Rider (EGIO) Features

Issue Ages: 0 – 45

Availability: Restrictions apply. The EGIO rider is not available if:

- The policy already has an EGIO rider benefit (multiple EGIO riders are not allowed).
- The policy is issued on an insured determined to be in a rated class. The EGIO rider, however, may be attached to a policy that has a flat extra for non-medical reasons.
- The policy is issued as a result of the exercise of an EGIO option.

Premiums: EGIO per-unit premiums vary based on the insured's issue age, gender and issue classification. EGIO rider premiums are payable until:

- No more valid regular options are available, or
- The policyowner notifies Security Mutual that he/she wishes to terminate the benefit, or
- The underlying base policy is surrendered or placed under a nonforfeiture benefit option.

(Enhanced Guaranteed Insurability Option Rider [EGIO] features continued on reverse side.)

Enhanced Guaranteed Insurability Option Rider (EGIO) Features

Regular and Advanced Option Dates: Additional insurance coverage can be issued to the insured:

- While the EGIO rider is in force.
- On one or more of the Regular or Advanced Option Dates.
- With the same issue classification (premium class) as the original policy.
- Without evidence of insurability.

❖ **Regular Option Dates:** Those anniversaries of the effective date of the EGIO rider nearest the insured's 25th birthday and every third birthday thereafter up to age 49 are Regular Option Dates. For example, the first Regular Option Dates for the indicated ages at issue are shown in the chart.

❖ **Advanced Option Dates:** If an Advanced Option Date is elected, it will replace the Regular Option Date, if any, then currently available. Otherwise, it will replace the next available Regular Option Date.

Advanced Option Dates are:

- The insured's marriage.
- The birth of a live child to the insured.
- The adoption of a child by the insured.

Applying for Additional Life Insurance Coverage: The insured must apply in writing for the additional insurance available under the EGIO using the state-appropriate Application for Life Insurance. (Instructions and forms are available in the Client Services/Policy Service Forms section of SecurityLink.) The application must be received in the Home Office during the election period.

The Election Period is either:

- Within 31 days before or 60 days after a Regular Option Date, or
- Within 91 days after an Advanced Option Date.

If the insured dies during the election period for any option, before the option has been exercised, an additional death benefit will be paid. The death benefit will be equal to the amount of insurance that could have been issued, less the amount of unpaid premium that would be due for a whole life policy if it had been issued under the EGIO rider provisions. No premium deduction will apply, however, if death occurs within 31 days before a Regular Option Date.

Option Limits for the EGIO Rider

The maximum amount that can be purchased is \$450,000 divided by the number of available option dates, not to exceed \$150,000. The maximum amount of insurance purchased under the EGIO rider will be reduced by any other GIO benefit on the insured in force with the Company.

This publication describes in general terms the features of the Enhanced Guaranteed Insurability Option Rider designed for use with Security Designer WL4U™ LP100 whole life insurance policies. This is not a policy. In the event of a conflict between the terms outlined within and the policy, the terms of the policy will control. Product, features and benefits may not be available in all states.

For more information, consult the Product Information section of SecurityLink at <https://www.smlnyagent.com> or contact Security Mutual's Marketing Department.

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The minimum amount of additional insurance that can be purchased under the EGIO rider is \$25,000. The new policy may be chosen from any generally available life insurance policy issued by the Company, provided the additional insurance amount to be purchased meets the new policy's minimum face amount or specified amount.

For example, if the EGIO rider was issued at age 36, then there would be five option dates: ages 37, 40, 43, 46 and 49. If the policyowner was purchasing the EGIO rider in conjunction with a Security Designer WL4U LP100 policy with a \$100,000 face amount, then the maximum amount of insurance available under the EGIO rider would be the lesser of (1) \$450,000/5 or (2) \$100,000. The amount of insurance available under the EGIO rider that could be purchased by this policyowner is \$90,000. If the entire available amount was purchased, then the policyowner could increase insurance coverage by \$90,000 on each valid option date without evidence of insurability.

EGIO – REGULAR OPTION DATES

Issue Age	Age at First Regular Option Date
0-24	25
25	28
26	28
27	28
28	31
29	31
30	31
31	34
32	34
33	34
34	37
35	37
36	37
37	40
38	40
39	40
40	43
41	43
42	43
43	46
44	46
45	46



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