WL4U2 UNISEX

AT-A-GLANCE

Participating Whole Life Insurance with Unisex Rates for Qualified Pension & Profit-Sharing Plans

Guaranteed Cash Value

- Cash Value Interest Rate: 3.75%
- 2017 CSO Mortality Basis

Annual Policy Fee

- $75

Premium Modes and Modal Factors

Mode	Modal Factor
• Annual	N/A
• Semiannual	.520
• Quarterly	.265
• Electronic Fund Transfer (EFT) Monthly	.086
• List Bill Monthly	.086

If premiums are paid other than annually, the modal factor must be applied. The total premium paid each year will be more than the annual premium amount.

Dividend Options

The qualified plan document may require a specific dividend document option. The WL4U2 Unisex policy form includes the following options:

- Cash
- Reduce Premiums
- Purchase Paid-Up Additions
- Accumulate at Interest
- Purchase One-Year Term Additions

Policy Loans

- May be taken any time a loan value is available.
- The Variable Policy Loan Interest Rate is declared annually by the Board of Directors. *For the current loan interest rate, refer to Field Bulletin 0011718 in SecurityLink.*

WL4U2 Unisex[SM] adds an important dimension to qualified pension and profit-sharing plans. WL4U2 Unisex is a participating whole life insurance policy with unisex rates that provides death benefit protection for plan participants and their beneficiaries with the added benefit of using "pre-tax" dollars to purchase the coverage. WL4U2 Unisex provides life insurance coverage on the life of the participant and can often do so without substantially diminishing the retirement benefit. In addition, WL4U2 Unisex uses the 2017 CSO mortality table to economically offer guaranteed premiums, guaranteed cash values and death benefits.

Adding life insurance to a retirement plan is a valuable strategy for a plan to provide enhanced survivor benefits on a tax-favored basis. To become familiar with general compliance and tax issues, review the flyer "Ps & Qs: What Tax Issues Must I Understand Regarding Life Insurance in Retirement Plans?" (Form No. 0011085) in SecurityLink. Also, the Marketing Department can assist with qualified plan designs and proposals.

Issue Classifications	Issue Ages*	Minimum Specified Amount
Preferred Plus Nonsmoker	18-80	$100,000
Preferred Nonsmoker	18-80	$100,000
Standard Nonsmoker	18-80	$ 10,000
Preferred Smoker	18-80	$100,000
Standard Smoker	18-80	$ 10,000
(Special Classes [Tables 2-16])		

**Age nearest birthday.*

Optional Riders and Benefits Summaries

Some qualified plan documents limit available riders and benefits. Here are the optional riders and benefits that may be appended to the base WL4U2 Unisex policy subject to plan requirements.

Flexible Premium Deferred Annuity Rider (FPA). The FPA is a tax-deferred retirement savings annuity rider that allows the policyowner the flexibility of making unscheduled contributions to the policy with a minimum of $25 per modal payment required. The interest rate for each premium is guaranteed for one year from the date of receipt. *(For the current interest rate, refer to the New Business Interest Rates Tele-Com 0010814 in SecurityLink.)* The guaranteed minimum interest rate is 2.4 percent. Accumulation continues until a specified maturity date when accumulated funds may be annuitized. Beginning in the second contract year, up to 10 percent of the prior year's accumulation value may be withdrawn without being subject to the Company-imposed surrender charge. Note: No surrender charge is assessed after the first year if the policyowner withdraws funds to pay the premium on the life insurance policy to which the FPA rider is attached. The FPA is available up to the annuitant's age 80. The FPA rider is exclusively available for use in qualified plans.
(Rider Form Nos. IO-9347-Q-NY; ICC13-IO9347-Q; Series IO-9347-Q, IO-9347-Q-NF.)

Policy Year	1	2	3	4	5	6	7	8	9	10	11+
Surrender Charge	7%	7%	6%	6%	5%	5%	4%	3%	2%	1%	0%

Enhanced Paid-Up Additions Purchase Rider (PUAR)
The Enhanced PUAR enhances the flexibility of the policy. Each PUAR payment purchases an amount of permanently guaranteed paid-up life insurance. It is a useful tool for increasing cash value accumulations and providing additional death benefit protection. The PUAR is available for issue ages 18–80 and for all issue classifications through Table 2.
(Rider Form Nos. IO-9358-NF-FPUA-U-NY; ICC19-IO9358-U; Series IO-9358, IO-9358-NF.)

Disability Waiver of Premium (DWP)
Should the insured become totally disabled, as defined in the rider, payment of the base plan and any benefit and/or rider premiums (excluding Flexible Premium Deferred Annuity Rider premiums) will be waived, subject to certain conditions. For the Enhanced PUAR, the DWP benefit includes the Scheduled Premiums and excludes any additional first-year premiums. This benefit employs a definition of "total disability" allowing for a five-year "own occ" benefit. DWP is available for issue ages 0-55 for all issue classifications through Table 2. Premiums vary based on issue age and classification and state of issue.
(Rider Form Nos. IO-9311-NF-NY Rev. 5/17; ICC17-IO9311; Series IO-9311, IO-9311-NF.)

Terminal Illness Options Accelerated Benefit Rider (TIR)
The TIR accelerates a portion of the death benefit making cash available to the policyowner if the insured is diagnosed with a terminal illness and has a life expectancy of 12 months or less. The maximum benefit available is typically equal to 75 percent of the life insurance proceeds payable at death (less a discount), up to $500,000 per insured life. If this rider is exercised, the policy may remain in force, but death benefits, cash values and loan values will be reduced proportionately. The maximum benefits vary by state. The Company will reduce the amount requested to reflect the loss of interest because benefits are paid prior to death. An administrative charge of $250 may also be deducted upon exercising this rider. (It is important to note that the receipt of benefits under this rider may be taxable and may affect your clients' eligibility for public assistance programs.)

The TIR is available for issue ages 18-80. There is no separate premium charge to add this rider.
(Rider Form Nos. IO-9370-TIR500-NY; ICC16-IO9370; Series IO-9370, IO-9337, IO-9107-CA-D.)

Attained Age Exchange Rider
A plan participant with a life insurance benefit under a qualified plan generally loses the life insurance benefit at retirement or separation from service. The Attained Age Exchange Rider allows the policyowner to exchange a life insurance policy for a new policy outside the qualified plan under specific conditions. The exchange can occur provided: (a) the insured retires or otherwise terminates employment with the employer shown on the application for the policy; or (b) the insured has attained age 55 and the policy has been in force for at least ten years from its policy date; or (c) if the policy is owned by a qualified plan and the plan has terminated. The exchange requires the surrender of the WL4U2 Unisex policy with the surrender proceeds paid to the policyowner. IRC Section 1035 income tax treatment does not apply to this exchange. The new policy on the life of the insured will be issued without requiring any evidence of insurability at the time of the exchange. The new policy may be any single life policy form available at the time of the exchange except for term insurance or for a policy providing for accelerated benefits for long term care or chronic illness. The amount of insurance must meet the minimum issue requirement for the new policy. The maximum amount of insurance available for exchange must be no greater than the amount of insurance provided by the exchanged policy less its cash surrender value. The new policy will be issued based on the insured's age at the time of the exchange and in the same premium class or the most comparable premium class then available. If the exchanged policy includes a waiver of premium or a waiver of monthly deductions rider benefit, then the new policy may also include that benefit subject to age requirements. Refer to the rider for additional information and requirements. There is no premium charged for this rider.
(Rider Form Nos: MK-3013 Rev 2/14 in NY; ICC14-MK3013; Series MK-3013).

Premiums Paid in Advance† (PPIA)
This arrangement allows the policyowner (or policy applicant) to prepay a selected number of annual premiums at a discounted value of the premiums at an interest rate established periodically by the Company. The PPIA account balance is refundable upon the death of the named insured or upon termination of the PPIA agreement. The prepayment of premiums account generates taxable income to the policyowner each year.

Premium Service Agreement† (PSA)
This agreement allows the policyowner to deposit money into an account managed by the Company, which may be used to pay premiums, policy loans and/or interest on policy loans. The deposits earn interest and may be made on a regular basis using EFT, or any other payment basis. Deposits in amounts of not less than $25 may be made into a Premium Service Fund. The Premium Service Fund earns interest on a yearly basis at an interest rate established periodically by the Company. This agreement may be useful for policyowners managing premium payments on more than one policy or for employers paying premiums on multiple policies. The prepayment of premiums account generates taxable income to the policyowner each year.

†Monies are placed in an interest-bearing account. A 1099-INT may be provided to the account owner and a copy mailed to or e-filed with the IRS reflecting the taxable interest paid during the calendar year.

Note: Riders and Benefits may vary by jurisdiction and may not be available in all jurisdictions.

Underwriting Programs for Tax-Qualified Retirement Plans
Security Mutual offers two underwriting programs that may be used when including life insurance in a qualified plan. For details on the "Easy Issue" program, please refer to Form No. 0014968, and for details regarding the Conditional Guaranteed Issue Life (CGIL) insurance program, refer to Form No. 0014978.

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There are various income, gift and estate tax consequences of utilizing life insurance within a qualified plan. A decision to include life insurance within a qualified plan should be made after considering the tax results and your client's non-tax needs for insurance. We recommend that your client discuss their situation with their tax and legal counsel before purchasing an insurance product within a qualified plan.

This publication describes in general terms the features of WL4U2 Unisex, a participating whole life insurance policy with unisex rates. This is not a policy. In the event of a conflict between the terms outlined within and the policy, the terms of the policy will control. Product, features and benefits may not be available in all states. Check the state approval grid in SecurityLink for availability.

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