

# Not a Roof . . . Not a Lock . . . But it Provides Protection

## Real Asset Protection

Protecting your assets takes more than a roof over your head or a lock on the door. Neither will keep out unnecessary taxes nor unwelcome litigation.

It's good to have doors with locks, but for real asset protection you need to fight **paper with paper**. Whether your goal is minimizing taxes or a safe harbor for your assets, paper works better when the paper is a life insurance policy with cash values. Many states offer different levels of legal protection against creditors for the death benefit and the cash values of a life insurance policy.

## The Advantages of Life Insurance

In fact, life insurance can serve as the basis of protection for your family. Other methods of protection, like joint ownership, Limited Liability Company, and Family Limited Partnerships, etc. may offer a shield, but it's a thin one.

Trusts are also a popular form of additional protection. Their level of protection also varies.

Along with life insurance, retirement plans, IRA assets, and annuities all offer varying legal exemptions from creditors.



These tools also offer some privacy, but differing levels of access to your assets. Another advantage of life insurance is that if you develop a medical condition requiring continuous care and supervision, there is a life insurance policy rider that can help meet your need for funds. These funds, if properly distributed within the federal guidelines, will not be subject to federal income tax.

How does all this information affect your personal plan? The roof and the locked door guard your assets from Mother Nature; now it's time to create a "paper protector" to assist in protecting the things you hold most dear . . . your family, your health, your future.

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