

Security Mutual Life Highlights 2025



Security Mutual Life Insurance Company of New York—*The Company That Cares*®—is a well-respected life insurance company. The Company provides competitive life insurance products and services, and is known for its financial soundness, quality service, professional life insurance agents, equitable treatment of policyholders, and dedication to planned personal and business financial security.

Our Mission

Security Mutual Life’s corporate mission is to provide sound and equitable protection for financial needs resulting from death, disability, or retirement. This mission is carried out through manufacturing and distributing life insurance and annuity products; treating with dignity and respect all who put their trust in us.

As a mutual life insurance company, Security Mutual Life is managed for the benefit of its policyholders.

Financial Strength Rating

Our financial strength and ability to meet our obligations are recognized by the A.M. Best Company.

A.M. Best A- (Excellent)¹

Experience

In 2026, Security Mutual Life will celebrate its 140th anniversary. We remain focused on our founding principle of helping protect families and businesses during periods of prosperity, as well as during wars and times of economic uncertainty.

The Company’s strong performance represents the cumulative effect of many steps taken over time. We continue to work to effectively position the Company to prosper and grow today and in the future.

Policyholder Value

In our strategic plans and corporate operations, we focus on the Company’s financial strength and asset quality to provide long-term policyholder value. Additionally, in 2025 the Company paid policy dividends to participating policyholders,² as we have done every year since 1893.

¹The A.M. Best rating is current as of the date of publication. Ratings reflect a rating agency’s opinion of a company’s financial strength and ability to meet its obligations to policyholders. A rating is not a recommendation of a company or any specific policy form. A.M. Best’s “A-” (Excellent) rating is the fourth highest on a 16-step rating scale. Ratings are subject to change. For further information about Security Mutual Life’s ratings, please visit www.smlny.com.

²The payment of dividends is not guaranteed, and the amount credited, if any, may rise and fall depending on experience factors such as investment income, taxes, mortality and expenses.

³The National Association of Insurance Commissioners (NAIC) employs a bond-rating system ranging from 1 - 6, with NAIC Classification 1 defined as Highest Quality, NAIC Classification 2 defined as High Quality, and NAIC Classification 3 defined as Medium Quality. Classifications 4 - 6 range from Low Quality to In or Near Default.

Asset Quality

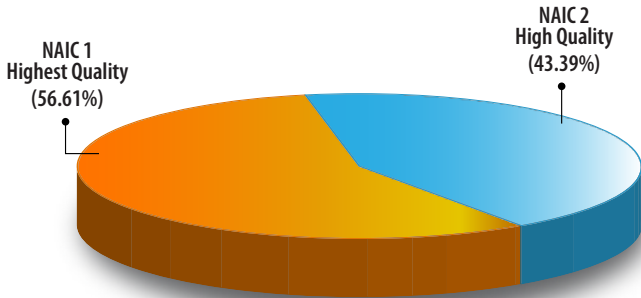
Security Mutual Life maintains a conservative investment philosophy. The investments of the Company consist predominantly of high-quality, fixed-maturity, investment-grade securities.

In addition to our bond portfolio, we have a \$296.3 million commercial mortgage portfolio secured by high-quality real estate, representing 9.46 percent of the Company’s total invested assets as of December 31, 2025. We continue to maintain stringent commercial mortgage underwriting guidelines and monitoring procedures, which has resulted in a favorable long-term credit experience.

The investment operations are monitored and approved by Security Mutual Life’s Board of Directors.

2025 Bond Portfolio Quality³

Total Bonds as of 12/31/25 (000s): \$1,951,345
100.00% Investment Grade



(There are no NAIC 3, 4, 5 or 6 bonds in our portfolio.)

Total Invested Assets

Summary: \$3,132,985	As of 12/31/25 (000s)	
Bonds	\$1,951,345	62.28%
Policy Loans	740,873	23.65%
Mortgages	296,274	9.46%
Other	82,371	2.63%
Cash & Short Term	44,630	1.42%
Real Estate	11,516	0.37%
Stocks (non-public)	5,976	0.19%
Totals	\$3,132,985	100.00%

Non-investment grade assets as a percentage of invested assets were 0.00 percent, well below reported industry averages.

The *Forbes* “2026 America’s Best Insurance Companies” ranking is derived from an independent survey of more than 18,000 consumers. The complete list and selection methodology is available at forbes.com/lists/best-insurance-companies. Security Mutual Life is not affiliated with *Forbes* or Statista Inc.

